gives the form in which the gold has been held by the Government in recent years. The American gold, it will be seen, greatly preponderates, and there is a considerable additional amount held by the banks, as it is legal tender in both countries.

38.—Coinage of the Ottawa Branch of the Royal Mint in the calendar years 1920-22.

| Description of Coins. | 1920. | | 1921. | | 1922. | |
|-------------------------|----------------------------|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------------------|
| Description of Coms. | Struck. | Issued. | Struck. | Issued. | Struck. | Issued. |
| Gold Sovereigns | or | or 4 | or - | 136 or | or - | or |
| Gold— Canadian \$5's | \$ _ | \$19 47 \$ - | \$ - | \$661,87 \$ - | \$ - | \$ - |
| \$10's Silver | 1,926,690 85 223,737 79 | 1,356.000 00 209.085 00 | 603,081,80 75,559.64 | 128,000 00 60,700 00 | 12,439.03 238,159.30 | 24,000.00 12,400.00 69,000.00 |

In addition to the above coinages, the following were executed for the Governments of Newfoundland and Jamaica:—

 Newfoundland—Silver
 1917. 1918. 1919. 1920.

 Bronze.
 \$240,000 \$245,000 \$200,000

 \$7,000 - \$3,000 \$3,000

 £ s. d. £ s. d.

 Jamaica—Cupro-nickel.
 -1,515 9 7½ 2,061 14 1

39.-Gold Coinages of the Ottawa Branch of the Royal Mint, 1908-1922.

| | Gold. | | | | Gold. | | |
|--------------|-----------------|-------------------------|------------------------|---------------|--------------------|--------------------------|-----------------------------------|
| Years, | Sovere | eigns. | Canadian Currency.1 | Years. | Sovereigns. | | Canadian Currency ¹ |
| 1908 | £ 636 | \$ 3,095 20 | \$ | 1915 | £ | . \$ | \$ |
| 1909 | 16,273 | 79,195 27 136,325 07 | <u>-</u> | 1916 1917 | 6,111 58,845 | 29,740 20 286,379 00 | Ξ |
| 1911 1912 | 256,946 1, | | 1 477 710 | 1918 1919. | 106,516 135,889 | 518,377 87 661,326 47 | _ |
| 1913 | 3,715 14,891 | 18,079 67 72,469 53 | 1.890.620 | 1920 1921 | 100,000 | - | |
| | 12,001 | 12,100 00 | 1,100,010 | 1922 | - | <u>-</u> | <u> </u> |

Authority to issue Canadian gold coins was first conferred in 1910.

40.—Composition of Canadian Gold Reserves, December 31, 1905-1922.

| Years. | British Coin. | American Coin. | Canadian Coin. | Bullion. |
|--------|-----------------|----------------|----------------|----------------------------|
| | \$ | 8 | \$ | s |
| 1905 | 3,990,717 00 | 29,494,298 | | - |
| 1906 | 7,375,857 00 | 31,040,149 | - | _ |
| 1907 | | 33,529,889 | - 1 | - |
| 1908 | | 54,909,076 | _ | - |
| 1909 | | 62,988,474 | _ | - |
| 1910 | 6,304,524 30 | 68,261,279 | _ | 222,933 99 |
| 1911 | | 93,507,764 | - | 222,933 99 |
| 1912 | | 98,648,736 | 650,185 | 222,933 99 |
| 1913 | 6,391,374 52 | 106,642,969 | 2,118,210 | 222,933 99 |
| 1914 | 4,482,524 44 | 86,382,620 | 3,440,150 | 320,344 71 |
| 1915 | | 86,516,595 | 3,436,095 | 775,201 36 |
| 1916 | | 86,034,920 | 3,426,760 | 803,002 29 |
| 1917 | | 77,899,494 | 3,413,465 | 11,352,856 02 |
| 1918 | 27,362,254 93 | 75,785,665 | 3,411,465 | 14,701, 4 39 33 |
| 1919 | . 27,661,192 36 | 60,988,110 | 3,408,310 | 27,154,222 32 |
| 1920 | . 26,728,016 34 | 35,896,485 | 3,387,125 | 35,090,343 77 |
| 1921 | | 35,896,305 | 3,385,690 | 18,558,557 18 |
| 1922 | | 67,941,550 | 3,340,650 | 34,572,503 78 |

Token Currency.—Canadian silver dollars weighing 360 grains, 37-40 fine, are provided for by the Currency Act of 1910, but no dollar coins have ever been struck by the Mint. Fifty, twenty-five, ten and five-cent pieces of weight proportionate to their respective fractions of the dollar, and of the same fineness, are